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P R E S S R E L E A S E

**FEDMET BASTION® MAC BRICKS ARE WITHIN THE SCOPE OF THE MCB AD
AND CVD ORDERS**

WASHINGTON, D.C., July 12, 2012 – The Department of Commerce (DOC) issued a final scope ruling that found Fedmet Resources Corporation’s (Fedmet) Bastion® products, which it marketed as “magnesia alumina carbon” (MAC) bricks, are within the scope of the orders on magnesia carbon bricks (MCB) from Mexico and the People’s Republic of China (China) and subject to antidumping (AD) duties and countervailing duties (CVD). Resco Products, Inc. (Resco) was the Petitioner in the underlying AD and CVD investigations. On June 28, 2011, the DOC accepted Fedmet’s submission requesting a formal ruling on whether the “MAC” bricks imported by Fedmet and marketed under its Bastion® product line were excluded from the scope of the MCB orders. The DOC initiated a scope inquiry on September 26, 2011. On March 30, 2012, the Department preliminarily found that Fedmet Bastion® MAC bricks were within the scope of the MCB orders.

In its final ruling, the Department found that Fedmet Bastion® MAC bricks share physical characteristics with in-scope MCB. Second, the Department found that Fedmet’s Bastion® MAC bricks and MCB were sold in the same channels of trade and similarly marketed and advertised for the same uses. Third, the Department found that the expectations of the ultimate purchasers were closely tied to the way the product is marketed and sold, which was the same for in-scope MCB and Fedmet Bastion® MAC bricks. Finally, the Department found that MCB with added alumina, like Fedmet Bastion® MAC bricks, have the same performance characteristics and applications and are substitutable in their use for in-scope MCB. As a result, Fedmet Bastion® MAC bricks are subject to AD and CVD duties.

“The DOC’s final scope ruling will protect the MCB industry against unfair competition from China and Mexico, which is vital to protecting jobs in this country,” stated William K. Brown, Resco’s President and Chief Executive Officer. “These MAC exports by Fedmet threatened MCB production in the United States, and we needed to make sure that U.S. companies, and U.S. workers, continue to be treated fairly in a global economy,” continued Mr. Brown.

Resco is a leading supplier of refractories in North America that serves major industries such as steel, copper, nickel, aluminum, hydrocarbon processing and cement. The product lines offered include magnesite brick, magnesite-chrome brick, magnesia carbon brick, alumina-magnesite-carbon brick, alumina brick, dolomite brick, dolomitic specialties, clay-alumina specialties (gunning mixes, castables, plastics, ram mixes and mortars), pre-cast shapes, basic specialties, extruded car top shapes, minerals, clay graphite brick, silicon-carbide brick,

insulating firebrick, and cordierite brick. Resco is privately-owned with headquarters in Pittsburgh, PA and operating plants in East Canton, OH; Hammond, IN; Marelán, Quebec; Hillsborough, NC; New Cumberland, WV; Oak Hill, OH; Greensboro, NC; Santa Fe Springs, CA; Tarentum, PA; and, New Castle, PA. Resco also operates a plant located in the East Midlands of the United Kingdom.

Resco was represented in this action by the law firm of Doyle, Barlow & Mazard PLLC. For more information, please contact Camelia C. Mazard at 202.589.1834 or cmazard@dbmlawgroup.com.