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PRESS RELEASE

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FOR IMMEDIATE RELEASE

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**The International Trade Administration Concludes their Investigation on Imports of
Magnesia Carbon Bricks**

Washington, D.C. – March 12, 2010. Pittsburgh, PA based Resco Products Inc. has announced that the International Trade Administration (ITA) within the Department of Commerce (DOC) issued a preliminary determination in the antidumping duty investigation on imports of magnesia carbon brick (MCB) from Mexico and The People's Republic of China (PRC). ITA has found that Chinese and Mexican exporters sold MCB in the U.S. market at less than fair value, with margins ranging from 54.73 to 349.00. ([Per the attached ITA fact sheet from the DOC website.](#)) As a result of this preliminary determination, the Commerce Department has instructed U.S. Customs and Border Protection to suspend liquidation of entries of MCB and to collect a cash deposit or bond based on these preliminary rates. This investigation and determination by the ITA was in response to a petition filed by Resco, Inc. with the DOC and the United States International Trade Commission (ITC) on July, 29 2009.)

"Resco wants to compete fairly with all its global MCB competitors and believes in a free market. However, that free market also needs to be a fair market," stated William K. Brown, Resco's President and CEO. "The dumping of MCB into the United States by Mexico and the PRC is an unfair trade practice, which cannot be tolerated. Resco is pleased with the affirmative preliminary determination by the ITA resulting in the imposition of duties on MCB from Mexico and the PRC. Although Resco filed the petition, we received support from all domestic MCB producers throughout the investigation as well as from The Refractories Institute, the Steel Manufacturers Association, the United Steelworkers Union, and key members of Congress."

"We have witnessed the domestic steel industry fight the good fight against the dumping of carbon and specialty steel products from a number of countries including the PRC. Resco and our industry partners will always support efforts to stop unfair trade practices and maintain a level playing field," Mr. Brown added. "As the largest consumer of refractory products, the success of our industry goes hand in glove with the success of the steel industry. While others may argue that duties on imported steel are unfair, Resco fully supports the dumping petitions filed by the U.S. steel industry on numerous steel products over the last 18 months."

Resco will continue to monitor circumvention and may also seek additional duties under the critical circumstances procedures which if found, would trigger retroactive application of duties for all MCB imports within the last 90 days.

Resco was represented in this action by the law firm of Doyle, Barlow and Mazard PLLC, with Camelia Mazard, Esq. serving as lead counsel.